



*Knowing which way to go under
any conditions....*

ALL CAP MULTI STYLE STRATEGY (“ACMS”)

KCM’s ACMS Strategy combines several ETFs into a single, coordinated portfolio designed to provide our clients:

- Constant exposure to the largest group of actively traded domestic stocks possible
- Active sector, style, and market cap rotation
- Liquidity
- Risk reduction and vast diversification

PORTFOLIO MANAGEMENT PROCESS

KCM employs a combination of macro-economic, quantitative, and technical tools to evaluate the ETFs that are employed in the strategy. On a quarterly basis, our process establishes:

- Which sector ETFs will be held
- The level of market cap exposure across large, mid, and small cap ranges
- The style emphasis across value, core, and growth within the three market cap ranges
- Exposure to the core, broadly based ETFs which forms the portfolio’s backbone
- Cash equivalent position

Intra-quarter, our process may generate signals to make adjustments to the initial weightings. KCM believes that its systematic, disciplined, and consistent process limits risk and maintains appropriate diversification.

Portfolios can be expected to follow the general track of the S&P 500 Index, have a high statistical correlation to this benchmark, and a dividend yield approximating that of the benchmark.

However, the strategy is designed to generate gross total returns superior to those of a Large Cap Core or Large Cap Broad Style Manager peer group as well as the S&P 500 Index benchmark. Since inception, the strategy has generally accomplished this goal.

Contact us for more information as well as the ACMS performance history:

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